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Duts, M.A., "Horizontal mergers in declining industries: Theory and evidence," *International Journal of Industrial Organization* 7, 1989, 11–33.

Powell, G.B., *Elections as Instruments of Democracy: Majoritarian and Proportional Visions*, Yale University Press: New Haven, Connecticut, 2000.

Manski, C.F. and D. McFadden, "Alternative estimators and sample designs for discrete choice analysis": in J. Bond and S. Fisher, eds., *Structural Analysis of Discrete Data with Econometric Applications*, MIT Press: Cambridge, Massachusetts, 1981, 2–50.

Svensson, L., "Monetary policy and real stabilization," NBER Working paper 9486, National Bureau of Economic Research: Cambridge, Massachusetts, 2003.

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